EXPENSES

This section guides you through questions about your current monthly expenses. Types of monthly expenses include rent or mortgage payments, electricity, water, telephone, food, clothing, laundry, medical, transportation, insurance (medical, dental, etc.) and taxes. If you have any active leases or contracts they should also be listed in this section.

Step 1: Gather the following documents

- Recent billing statements including:
  - Utility services
  - Property taxes
  - Home, car or student loans
  - Life, home or car insurance
  - Other recurring monthly payments

Step 2: Enter Data

Monthly Expenses

List expenses that occur on a monthly basis.

- Utilities can include:
  - Rent or Home Mortgage
  - Home Maintenance
  - Electricity
  - Water/Sewer
  - Telephone
  - Cable
  - Cell Phone
  - Internet
  - Garbage Pickup
- Living expenses can include:
  - Food
  - Clothes
  - Laundry and Dry Cleaning
  - Medical Bills
  - Transportation
  - Recreation and Entertainment
  - Gym Memberships
  - Newspaper/Magazine Subscriptions
  - School Lunches
  - Children's Activities
  - Children's School Tuition
  - Child Day Care
  - Pet Care
  - Charity Donations

- ■ Insurance expenses can include:
  - • Homeowner's or Renter's Insurance
  - • Life Insurance
  - • Health Insurance
  - • Auto Insurance
- ■ Monthly taxes can include:
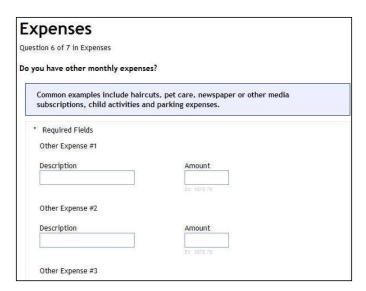 - • Use taxes, Gift taxes, Sales taxes

Other

Any expenses that you have on a monthly basis that don't fit in one of the categories above can be listed in the 'Other' category.
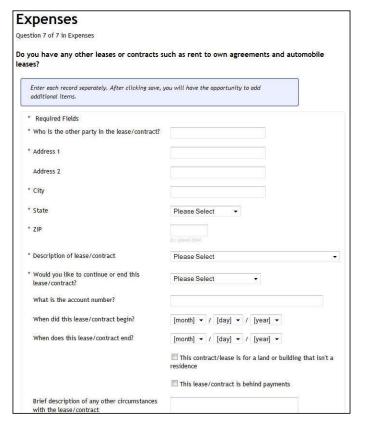
- ■ Simply describe what the expense is and the monthly amount.

Other Expenses: List any other monthly expenses that do not fit in other categories.

Contracts or Leases

List any contracts or leases that have not already been listed including Rent to Own Agreements and Auto leases.

Leases or Contracts: List any leases or contracts that have not already been entered.

Step 3: Review your Answers

Edit or add any additional personal information. Congratulations! You have now completed the Expense section. Click Done, to continue.